

KIM LOONG RESOURCES BERHAD

(Registration No. 197501000991 (22703-K))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/04/2025 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2024 RM'000	CURRENT YEAR TO-DATE 30/04/2025 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2024 RM'000
Revenue	411,717	388,386	411,717	388,386
Cost of sales	<u>(334,750)</u>	<u>(307,952)</u>	<u>(334,750)</u>	<u>(307,952)</u>
Gross profit	76,967	80,434	76,967	80,434
Other income	7,030	7,856	7,030	7,856
Operating expenses	(13,050)	(11,366)	(13,050)	(11,366)
Finance costs	<u>(1,965)</u>	<u>(593)</u>	<u>(1,965)</u>	<u>(593)</u>
Profit before tax	68,982	76,331	68,982	76,331
Tax	<u>(16,400)</u>	<u>(17,669)</u>	<u>(16,400)</u>	<u>(17,669)</u>
Profit for the period	<u>52,582</u>	<u>58,662</u>	<u>52,582</u>	<u>58,662</u>
Other comprehensive income:				
Net movement on cash flow hedge	-	-	-	-
Tax relating to other comprehensive income	-	-	-	-
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	<u>52,582</u>	<u>58,662</u>	<u>52,582</u>	<u>58,662</u>
Profit for the period attributable to:				
Owners of the Company	41,920	49,516	41,920	49,516
Non-controlling interests	<u>10,662</u>	<u>9,146</u>	<u>10,662</u>	<u>9,146</u>
	<u>52,582</u>	<u>58,662</u>	<u>52,582</u>	<u>58,662</u>
Total comprehensive income for the period attributable to:				
Owners of the Company	41,920	49,516	41,920	49,516
Non-controlling interests	<u>10,662</u>	<u>9,146</u>	<u>10,662</u>	<u>9,146</u>
	<u>52,582</u>	<u>58,662</u>	<u>52,582</u>	<u>58,662</u>
Earnings per share (sen):				
- Basic	4.28	5.08	4.28	5.08
- Diluted	4.28	5.07	4.28	5.07
Dividends per share (sen)	-	-	-	-

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 January 2025)

KIM LOONG RESOURCES BERHAD

(Registration No. 197501000991 (22703-K))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT CURRENT QUARTER ENDED 30/04/2025 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/01/2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	287,232	289,420
Bearer plants	133,448	132,769
Right-of-use assets	322,281	323,721
Deferred tax assets	669	549
Prepayments	2,618	2,440
	746,248	748,899
Current assets		
Inventories	47,174	38,591
Biological assets	6,977	6,201
Receivables	52,929	51,225
Prepayments	3,323	2,023
Tax recoverable	1,836	1,083
Derivatives	21	21
Short term funds	296,637	275,307
Cash and bank balances	287,638	248,934
	696,535	623,385
TOTAL ASSETS	<u>1,442,783</u>	<u>1,372,284</u>
EQUITY AND LIABILITIES		
Current liabilities		
Payables and accruals	109,629	93,150
Loans and borrowings	25,146	25,146
Dividend payable	49,117	-
Tax payable	13,784	20,641
	197,676	138,937
Net current assets	<u>498,859</u>	<u>484,448</u>
Non-current liabilities		
Loans and borrowings	132,845	135,344
Deferred tax liabilities	98,347	97,599
	231,192	232,943
Total liabilities	<u>428,868</u>	<u>371,880</u>
Net assets	<u>1,013,915</u>	<u>1,000,404</u>
Equity attributable to owners of the Company		
Share capital	394,948	386,799
Option reserve	3,717	3,192
Retained profits	486,674	492,936
Treasury shares	-	(917)
	885,339	882,010
Non-controlling interests	128,576	118,394
Total equity	<u>1,013,915</u>	<u>1,000,404</u>
TOTAL EQUITY AND LIABILITIES	<u>1,442,783</u>	<u>1,372,284</u>
Net assets per share (RM)	0.90	0.90

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 January 2025)

KIM LOONG RESOURCES BERHAD

(Registration No. 197501000991 (22703-K))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company				Non-controlling interests	Total equity	
	Non-distributable		Distributable				
	Share capital	Option reserve	Retained profits	Treasury shares	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
3 months ended							
<u>30 April 2025</u>							
Balance as at 1 February 2025	386,799	3,192	492,936	(917)	882,010	118,394	1,000,404
Profit net of tax	-	-	41,920	-	41,920	10,662	52,582
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	41,920	-	41,920	10,662	52,582
Dividends	-	-	(49,117)	-	(49,117)	(480)	(49,597)
Issuance of options under ESOS	-	1,063	-	-	1,063	-	1,063
Issuance of shares arising from exercise of:							
- Warrants	4,411	-	(550)	-	3,861	-	3,861
- ESOS	3,738	(538)	-	-	3,200	-	3,200
Resale of treasury shares	-	-	1,485	917	2,402	-	2,402
Total for transactions with owners	8,149	525	(48,182)	917	(38,591)	(480)	(39,071)
Balance as at 30 April 2025	<u>394,948</u>	<u>3,717</u>	<u>486,674</u>	<u>-</u>	<u>885,339</u>	<u>128,576</u>	<u>1,013,915</u>

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company				Non-controlling interests	Total equity	
	Non-distributable		Distributable				
	Share capital	Option reserve	Retained profits	Treasury shares			Total
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
3 months ended							
<u>30 April 2024</u>							
Balance as at 1 February 2024	380,892	-	485,149	(1,124)	864,917	115,507	980,424
Profit net of tax	-	-	49,516	-	49,516	9,146	58,662
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	49,516	-	49,516	9,146	58,662
Dividends	-	-	(48,754)	-	(48,754)	(2,400)	(51,154)
Issuance of shares arising from exercise of Warrants	2,973	-	(370)	-	2,603	-	2,603
Acquisition from non-controlling interests	-	-	(6,865)	-	(6,865)	(2,162)	(9,027)
Total for transaction with owners	2,973	-	(55,989)	-	(53,016)	(4,562)	(57,578)
Balance as at 30 April 2024	<u>383,865</u>	<u>-</u>	<u>478,676</u>	<u>(1,124)</u>	<u>861,417</u>	<u>120,091</u>	<u>981,508</u>

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 January 2025)

KIM LOONG RESOURCES BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	3 months ended 30/04/2025 RM'000	3 months ended 30/04/2024 RM'000
Operating activities		
Cash receipts from customers	407,690	375,655
Rental received	81	54
Interest received	2,473	1,938
Cash paid to suppliers and employees	(324,640)	(304,459)
Cash generated from operations	85,604	73,188
Interest paid	(2,006)	(602)
Tax paid	(23,382)	(12,577)
Net cash from operating activities	60,216	60,009
Investing activities		
Additional investment in existing subsidiary company	-	(9,027)
Proceeds from disposal of property, plant and equipment	40	310
Acquisition of property, plant and equipment, bearer plants and right-of-use assets	(9,130)	(14,701)
Net proceeds from compulsory acquisition	575	-
Net (investments in)/withdrawal from short term funds	(19,480)	36,334
Net cash (used in)/from investing activities	(27,995)	12,916
Financing activities		
Proceeds from issuance of shares	7,061	2,603
Net increase in pledged bank balances	(13)	(4)
Repayments of loans and borrowings	(2,499)	(2,499)
Dividends paid to shareholders of the Company	-	(29,180)
Dividends paid to non-controlling interests in subsidiary companies	(480)	-
Proceeds from disposal of treasury shares	2,402	1,145
Net cash from/(used in) financing activities	6,471	(27,935)
Net increase in cash and cash equivalents	38,692	44,990
Cash and cash equivalents at beginning of period	247,333	174,355
Cash and cash equivalents at end of period (Note a)	286,025	219,345
Note a : Cash and cash equivalents at end of period		
Cash on hand and cash in banks	145,521	128,119
Deposits with licensed banks	142,117	92,356
Cash and bank balances	287,638	220,475
Less: Bank overdrafts	-	(474)
Less: Pledged bank balances	(1,613)	(656)
Cash and cash equivalents	286,025	219,345

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 January 2025)

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EXPLANATORY NOTES

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 January 2025. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 January 2025.

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 January 2025 except for the adoption of the following amended MFRSs which are mandatory for annual financial periods beginning on or after 1 January 2025:

Amendments to MFRS 121 <i>The Effects of Changes in Foreign Exchange Rates</i> – Lack of Exchangeability	1 January 2025
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The adoption of this amended MFRS did not have any material impact on the interim financial report of the Group.

The Group has not elected for early adoption of the following new and amended MFRSs and Annual Improvements, which have been issued but not yet effective for the financial year ending 31 January 2026:

	Effective for financial periods beginning on or after
Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i> - Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvements to MFRSs – Volume 11	1 January 2026
Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i> – Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group would adopt these new and amended MFRSs and Annual Improvements above, if applicable, when they become effective and does not expect any material impact on the financial statements in the year of initial adoption.

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A2. Seasonal or cyclical factors

Oil palm fresh fruit bunches (“FFB”) production is generally seasonal. Based on observation of records for the past few years, the production of Fresh Fruit Bunches (“FFB”) from our mature estates is normally lower in the first half year and is expected to record a higher production in the second half of the financial year. However, crop production trend could be affected by severe weather conditions such as El-Nino and La Nina.

The Group’s FFB production for the current quarter was 79,700 MT which was 16% higher than the production recorded in the preceding quarter due to the robust rebound of production from the Group’s estates in Keningau, Sabah. The average FFB yield (MT/Ha) for the current quarter was 17% higher as compared the preceding quarter, a remarkable performance that outshined the 6% drop in the FFB yield for Sabah state in which approximately 80% of the Group’s plantations landbank is located.

A3. Unusual items

There were no unusual items that have material effects on the assets, liabilities, equity, net income or cash flows for the current financial year-to-date.

A4. Material changes in estimates

There were no changes in estimates that have had a material effect in the current quarter.

A5. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the first quarter ended 30 April 2025 except for the following:

- (i) issuance of 2,758,110 new ordinary shares pursuant to exercise of 2,758,110 Warrants;
- (ii) resale of 1,019,000 treasury shares; and
- (iii) issuance of 1,416,000 new ordinary shares under the Company’s Executives’ Share Option Scheme (“ESOS”).

As at 30 April 2025, there are no treasury shares held by the Company.

The Company’s unexercised 1,172,789 Warrants expired on 10 April 2025 and were removed from the Official List of Bursa Malaysia Securities Berhad on 11 April 2025.

The outstanding unexercised number of ESOS option as at 30 April 2025 was 29,336,500.

A6. Dividends paid

No dividends have been paid during the current financial year-to-date.

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A7. Segmental information

Major segments by activity:-

	Revenue		Results	
	3 months ended		3 months ended	
	30/04/2025	30/04/2024	30/04/2025	30/04/2024
	RM'000	RM'000	RM'000	RM'000
Plantation operations	72,192	60,839	47,278	34,922
Milling operations	402,594	380,442	21,770	38,737
	474,786	441,281	69,048	73,659
Add/(Less):				
Inter-segment adjustments and eliminations	(63,069)	(52,895)	(546)	385
	<u>411,717</u>	<u>388,386</u>	68,502	74,044
Add/(Less):				
Unallocated expenses			(1,871)	(379)
Finance income			2,466	1,998
Finance costs			(1,965)	(593)
Other investment income			1,850	1,261
Profit before tax			68,982	76,331
Tax expenses			(16,400)	(17,669)
Profit for the period			<u>52,582</u>	<u>58,662</u>

A8. Material subsequent events

As at 23 June 2025, there were no material subsequent events that have not been reflected in the financial statements for the current financial period.

A9. Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial year-to-date, including business combination, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinuing operations.

A10. Contingent liabilities or Contingent assets

There have been no material changes in contingent liabilities or contingent assets at Group level since the end of last annual reporting period at 31 January 2025.

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ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of the performance of the Company and its principal subsidiaries

The Group recorded revenue and profit before tax (“PBT”) of RM411.72 million and RM68.98 million respectively for the current quarter ended 30 April 2025. Despite a 6% higher revenue achieved due to higher palm oil prices, the PBT was 10% lower as compared to RM76.33 million for the corresponding period last year. The drop in PBT for the current financial year-to-date was mainly due to lower processing margin from milling operations. The FFB production for the current year-to-date was 3% higher as compared to the corresponding period last year whilst the CPO production was 6% lower. Further information and statistics are tabulated below:

	Individual Period (1 st quarter)			Cumulative Period		
	Current Year Quarter	Preceding Year Quarter	Changes (%)	Current Year To-date	Preceding Corresponding Period	Changes (%)
	30/04/2025	30/04/2024		30/04/2025	30/04/2024	
(A) Financial Data:	RM'000	RM'000		RM'000	RM'000	
Revenue	411,717	388,386	6%	411,717	388,386	6%
Earnings before interest, tax, depreciation and amortisation (“EBITDA”)	81,924	87,630	(7%)	81,924	87,630	(7%)
Profit before interest and tax	70,947	76,924	(8%)	70,947	76,924	(8%)
Profit before tax	68,982	76,331	(10%)	68,982	76,331	(10%)
Profit after tax	52,582	58,662	(10%)	52,582	58,662	(10%)
Profit attributable to ordinary equity holders of the Company	41,920	49,516	(15%)	41,920	49,516	(15%)
(B) Statistics:						
Plantation						
FFB production (MT)	79,668	77,317	3%	79,668	77,317	3%
FFB yield per hectare (MT/Ha)	5.60	5.01	12%	5.60	5.01	12%
Average FFB selling price (RM/MT)	906	787	15%	906	787	15%
Palm Oil Milling						
CPO production (MT)	71,169	75,626	(6%)	71,169	75,626	(6%)
CPO sold (MT)	71,019	77,901	(9%)	71,019	77,901	(9%)
CPO extraction rate (%)	19.83	20.59	(4%)	19.83	20.59	(4%)
Average CPO selling price (RM/MT)	4,622	4,180	11%	4,622	4,180	11%

Note: CPO represents crude palm oil and is inclusive of palm oil production qualified under the International Sustainability and Carbon Certification (“ISCC”) and/or Italian National Scheme (“INS”).

As at 30 April 2025, the Group’s total planted area (excluding land for infrastructure, unplanted land and area under development) is 15,936 hectares. The age profile of planted area can be analysed as follows:

- a) < 3 years (Immature): 11%
- b) 3 – 6 years (Young mature): 19%
- c) 7 – 15 years (Prime mature): 27%
- d) 16 – 20 years (Old mature): 21%
- e) > 20 years (Pre-replanting): 22%

The Group has carried out replanting of 130 hectares during the current year-to-date.

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Performance analysis by segments (before inter-segments adjustments and eliminations):

	Individual Period (1 st quarter)			Cumulative Period		
	Current Year Quarter	Preceding Year Quarter	Changes (%)	Current Year To-date	Preceding Corresponding Period	Changes (%)
	30/04/2025	30/04/2024		30/04/2025	30/04/2024	
Revenue:	RM'000	RM'000		RM'000	RM'000	
Plantation	72,192	60,839	19%	72,192	60,839	19%
Milling	402,594	380,442	6%	402,594	380,442	6%
	474,786	441,281	8%	474,786	441,281	8%
Results:						
Plantation	47,278	34,922	35%	47,278	34,922	35%
Milling	21,770	38,737	(44%)	21,770	38,737	(44%)
	69,048	73,659	(6%)	69,048	73,659	(6%)

Plantation operations

The Group recorded higher revenue and profit for the current quarter as compared to the corresponding period last year mainly due to a 15% higher average FFB selling price and a 3% increase in FFB production for the current quarter.

The plantation operations did not face problems in selling FFB produce as most of the produce was supplied to mills within the Group.

Palm oil milling operations

The higher revenue from the milling operations for the current quarter was mainly due to 11% higher average CPO selling price despite the 9% drop in the quantity of CPO sold.

However, profit from the milling operations for the current quarter was 44% lower as compared to the corresponding period last year. The drop in the profit performance in the current quarter was mainly due to lower processing margin resulted from the lower oil extraction rate achieved.

The market condition and demand for the Group's milling products has been good and stable for the current year-to-date.

The revenue generated from supplying power to grids from our biogas plants for the current quarter was RM2.73 million which was 4% lower as compared to the corresponding period last year.

B2. Comparison of profit before tax for the quarter reported on with the immediate preceding quarter

The PBT for the current quarter was RM68.98 million which was 75% higher than RM39.46 million achieved in the preceding quarter ended 31 January 2025.

The profit from plantation operations increased by 31% or RM11.12 million to RM47.28 million as compared to RM36.16 million in the preceding quarter, mainly due to higher FFB production, despite a 8% drop in the average FFB selling price in the current quarter. The Group's estates in Keningau, Sabah have recorded a remarkable 73% or 15,500 MT increase in production as a strong recovery from the low crop season in the preceding quarter.

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For the milling operations, despite the lower CPO extraction rate, CPO production and sales recorded in the current quarter, the profit from milling operations for the current quarter was up by 62% to RM21.77 million as compared to RM13.44 million recorded for the preceding quarter.

Total FFB processed has increased by 4% to 359,000 MT as compared to 345,000 MT in the preceding quarter.

Further information and statistics are tabulated below:

	Current Quarter	Immediate Preceding Quarter	Changes (%)
	30/04/2025	31/01/2025	
(A) Financial Data:	RM'000	RM'000	
Revenue	411,717	443,320	(7%)
Earnings before interest, tax, depreciation and amortisation ("EBITDA")	81,924	52,104	57%
Profit before interest and tax	70,947	41,063	73%
Profit before tax	68,982	39,455	75%
Profit after tax	52,582	30,047	75%
Profit attributable to ordinary equity holders of the Company	41,920	22,438	87%
(B) Statistics:			
Plantation			
FFB production (MT)	79,668	68,944	16%
FFB yield per hectare (MT/Ha)	5.60	4.77	17%
Average FFB selling price (RM/MT)	906	990	(8%)
Palm Oil Milling			
CPO production (MT)	71,169	70,027	2%
CPO sold (MT)	71,019	73,803	(4%)
CPO extraction rate (%)	19.83	20.31	(2%)
Average CPO selling price (RM/MT)	4,622	4,944	(7%)

B3. Current financial year prospects

The Management targets to achieve a 5% - 10% increase in FFB production for the current financial year ending 31 January 2026, after taking into account the improved age profile of young productive palms and on-going replanting program. The Group targets to replant about 300 - 500 hectares in the financial year 2026.

As for palm oil milling operations, the Management expects to achieve a total processing throughput of 1.6 million MT of FFB for the current financial year.

In terms of CPO price prospects, the Management expects the average CPO price for the financial year 2026 to stay in the region of RM4,000 per MT.

Based on the above, we expect the Group to perform satisfactorily for the financial year 2026.

B4. Variance of actual profit from forecast profit and shortfall in profit guarantee

This is not applicable.

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B5. Income tax

	Current Quarter Ended 30/04/2025 RM'000	Financial Year-to-date Ended 30/04/2025 RM'000
Malaysian Income Tax		
- Current year	15,772	15,772
Deferred tax		
- Current year	628	628
	16,400	16,400

B6. Status of corporate proposals

There is no outstanding corporate proposal as at 23 June 2025.

B7. Group borrowings and debt securities

The Group's loans and borrowings, which are denominated in Ringgit Malaysia, are as follows:

	As at 30/04/2025 RM'000	As at 30/04/2024 RM'000
<u>Current liabilities:</u>		
Secured:		
Overdrafts	-	474
Revolving credit	5,000	5,500
Term loans	9,996	9,996
	14,996	15,970
Unsecured:		
Medium Term Notes	10,150	-
	25,146	15,970
<u>Non-current liabilities:</u>		
Secured:		
Term loans	22,995	32,991
Unsecured:		
Medium Term Notes	109,850	-
	132,845	32,991
Total loans and borrowings	157,991	48,961

- (a) The movements in term loans were due to repayments. The Company issued unrated Medium Term Notes of RM120 million in the fourth quarter of the previous financial year.
- (b) The weighted average interest rate of borrowings as at 30 April 2025 was 5.08% per annum. There are no borrowings with fixed interest rate.

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B8. Material litigation

As at 23 June 2025, there were no material litigations against the Group.

B9. Dividend

No dividend has been declared or proposed for the current financial period ended 30 April 2025 and previous year corresponding period ended 30 April 2024.

B10. Earnings per share

Basic earnings per share (“Basic EPS”)

The Basic EPS is calculated by dividing the profit attributable to the owners of the Company for the current quarter and the first 3 months by the weighted average number of ordinary shares in issue during the current quarter and the first 3 months respectively, excluding treasury shares held by the Company:

		Current Quarter Ended 30/04/2025	Financial Year-to-date Ended 30/04/2025
Net profit for the period	(RM'000)	41,920	41,920
Weighted average number of ordinary shares in issue	('000)	978,681	978,681
Basic EPS	(sen)	4.28	4.28

Diluted earnings per share (“Diluted EPS”)

The Diluted EPS is calculated by dividing the profit attributable to the owners of the Company for the current quarter and the first 3 months by the weighted average number of ordinary shares in issue during the current quarter and the first 3 months respectively, which has been adjusted for the number of ordinary shares that could have been issued upon exercise of options under ESOS of the Company.

Shares that are anti-dilutive are ignored in the computation of Diluted EPS.

		Current Quarter Ended 30/04/2025	Financial Year-to-date Ended 30/04/2025
Net profit for the period	(RM'000)	41,920	41,920
Weighted average number of ordinary shares in issue	('000)	978,681	978,681
Adjustment for dilutive effect of options under ESOS	('000)	54	54
Adjusted weighted average number of shares for Diluted EPS	('000)	978,735	978,735
Diluted EPS	(sen)	4.28	4.28

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B11. Audit qualification

The auditors' report of the preceding annual financial statements of the Group did not contain any qualification.

B12. Profit before tax

Profit before tax is arrived at after charging/(crediting) the following items:

	Current Quarter Ended 30/04/2025 RM'000	Financial Year-to-date Ended 30/04/2025 RM'000
(a) Interest income	(2,466)	(2,466)
(b) Other income including investment income	(2,515)	(2,515)
(c) Interest expense	1,965	1,965
(d) Depreciation and amortization	10,977	10,977
(e) Provision for and write off of receivables	-	-
(f) Provision for and write off of inventories	-	-
(g) (Gain) or loss on disposal of investment properties	-	-
(h) Provision for/(Reversal of) impairment of assets	-	-
(i) Foreign exchange (gain)/loss	-	-
(j) (Gain) or loss on derivatives	(1,278)	(1,278)
(k) Net loss/(gain) arising from changes in fair value of biological assets	(776)	(776)
(l) Exceptional items	-	-

B13. Derivatives

As at 30 April 2025, the outstanding derivative contracts entered by the Group are as follows:

<u>Type of Derivatives</u>	Contractual/ Notional Value as at 30/04/2025 RM'000	Fair Value Assets as at 30/04/2025 RM'000
CPO Futures contracts		
- Less than 1 year	7,790	21
	<u>7,790</u>	<u>21</u>

The outstanding CPO Futures contracts were entered for the purpose of hedging the purchase of FFB and/or CPO for committed sales under the milling operations.

There is no change in risks, cash requirements and policies associated with the derivatives since the preceding financial year.

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B14. Gains/losses arising from fair value changes of financial liabilities

- (a) There were no gains or losses arising from fair value changes of financial liabilities during the current quarter and financial year-to-date.
- (b) The fair values changes are derived based on:
 - (i) the difference of contract value upon closure or settlement of contracts; and
 - (ii) the difference in value of outstanding contracts by reference to mark-to-market value and/or closing price quoted at the end of the reporting period.

B15. Additional Information

- (a) Receivables

Total receivables as at 30 April 2025 is RM52.93 million of which RM47.45 million is trade in nature with normal trade credit terms of less than 60 days.